

Yvonne Thompson  
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Secretary Jennifer J. Johnson  
Board of Governors  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Secretary Johnson:

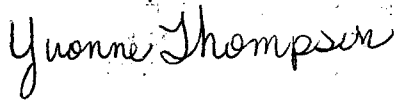
There are many young people who do not know the importance of credit or how to use it properly. This can lead to problems down the road, which are difficult to recover from once the mistakes have been made and the lessons have been learned. Most banks and lenders do not have any understanding for these situations, and refuse to offer someone the chance to prove themselves again. However for those that do, there should not be new regulations put into place which will make it harder for them to offer these second chances.

I am one of those who knew nothing about credit in my early twenties, and as a result, I made some stupid mistakes. I honestly believe that schools should teach students at least the basics about credit, before they get out there and end up in a similar situation. I mainly use my cards now to pay for bills, as it is more convenient than other methods of payment. I am rebuilding my credit and am happy to say that it is getting stronger.

If you know how to use it, credit is easy to maintain; if you do not, it is even easier to mess up. First Premier is an institution that understands people are not perfect, and they offer credit to those trying to recover from the past. They are one of the reasons I am able to rebuild my credit; without their card, it would be even more difficult. If new regulations enacted by the Federal Reserve Board make banks like this reconsider or decrease the programs they offer, it will become nearly impossible for many people to reestablish their credit. Please consider these consequences before putting these rules into effect, and keep credit accessible to everyone.

Thanks,

Yvonne Thompson

A handwritten signature in cursive script that reads "Yvonne Thompson". The ink is dark and the signature is written in a fluid, connected style.